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## Hong Kong Finance Group Limited

香港信貸集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1273)

### POSITIVE PROFIT ALERT

This announcement is made by Hong Kong Finance Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review and analysis of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021, the Group is expected to record an increase of not less than 25% in the net profit for the year ended 31 March 2021 as compared to the year ended 31 March 2020. The increase in profit was primarily attributable to (i) the reduction on provision for impairment and write-off of loan receivable for the year ended 31 March 2021; and (ii) the reversal of part of the impairment loss in respect of loan receivables for the year ended 31 March 2020 due to the recovered loan receivables as a result of the Company’s effort in doubtful debt recovery.

The Company is in the process of finalising the Group’s annual results for the year ended 31 March 2021. The information contained in this announcement is only based on the Board’s preliminary assessment of the unaudited consolidated management accounts of the Group for the year ended 31 March 2021, which have not been reviewed or audited by the Company’s auditors. The actual results of the Group for the year ended 31 March 2021 may differ from what is disclosed in this announcement. Shareholders and potential investors are advised to read carefully the annual results announcement of the Company for the year ended 31 March 2021, which is expected to be published in late June 2021.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

On behalf of the Board  
**Hong Kong Finance Group Limited**  
**Chan Kwong Yin William**  
*Chairman*

Hong Kong, 2 June 2021

As at the date of this announcement, the Board comprises the following members:

**Executive Directors:**

Mr. Chan Kwong Yin William (*Chairman*)  
Mr. Chan Koung Nam  
Mr. Tse Pui To (*Chief Executive Officer*)

**Independent Non-executive Directors:**

Mr. Chan Siu Wing Raymond  
Mr. Chu Yat Pang Terry  
Mr. Cheung Kok Cheong